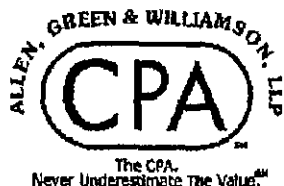


**Caddo Parish School Board
Shreveport, Louisiana**

**Caddo Educational Excellence Fund
Independent Accountants Report
On
Applying Agreed-Upon Procedures
For The Year Ended June 30, 2009**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/24/10



ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6075

Monroe, LA 71211-6075

2441 Tower Drive
Monroe, LA 71201

Telephone: (318) 388-4422

Fax: (318) 388-4664

Toll-free: (888) 741-0205

www.allengreencpa.com

Tim Green, CPA
Marge Williamson, CPA
Amy Tynes, CPA

Aimee Buchanan, CPA
Diane Ferschhoff, CPA
Joshua Legg, CPA
Quint Martin, CPA
Brian McBride, CPA
Cindy Thomason, CPA
Angie Williamson, CPA

Ernest L. Allen, CPA
(Retired) 1963 - 2009

Independent Auditors' Report On Applying Agreed-Upon Procedures

Members of the Caddo Parish School Board
Shreveport, Louisiana

We have performed the procedures enumerated below, which were agreed to by the Caddo Parish School Board solely to assist the Caddo Parish School Board in evaluating the effectiveness of the School Board's compliance with Act 743 of 1995 concerning the Caddo Educational Excellence Fund (CEEFF) (a permanent fund of the Caddo Parish School Board) for the year ended June 30, 2009. Management is responsible for the Caddo Parish School Board's compliance with those requirements. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the Caddo Parish School Board. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Procedures:

1. Obtained the balances and a summary of the activity of the CEEFF funds from the School Board as of and for the year ended June 30, 2009 (Attachment I).
2. Judgmentally selected fourteen receipts from the riverboats from the CEEFF general ledger covering seven different months during the fiscal year ended June 30, 2009, totaling \$567,250.14 or 58% of total fees collected, and compared these to a validated deposit slip and supporting letter received from the riverboats. LSA-R.S. 27:93 requires that:
 - a. The Caddo Parish School Board received the correct percentage from the respective casinos per written agreement.

Members of the Caddo Parish School Board

Sample selected:

	<u>Date</u>	<u>Amount Deposited</u>
Sam's Town:	August 18, 2008	\$ 73,377.85
	September 17, 2008	73,082.29
	October 17, 2008	52,065.23
	November 17, 2008	64,659.27
	January 21, 2009	63,219.14
	March 16, 2009	72,522.81
	April 27, 2009	67,340.08
Boomtown:	August 6, 2008	13,500.99
	September 5, 2008	15,558.65
	October 6, 2008	15,558.65
	November 10, 2008	12,286.24
	January 7, 2009	12,873.86
	March 18, 2009	15,297.23
	April 7, 2009	15,907.85
		<u>\$567,250.14</u>

3. Agreed the amount of interest removed from the CEEF general ledger and the School Board's CEEF bank account to the amount deposited into the CEEF Operating Special Revenue Fund general ledger and the School Board's sweep bank account in January 2009 from which disbursements are made. LSA-R.S. 17:408.1(A) requires that:
 - a. The CEEF be established.
 - b. The CEEF be a permanent trust fund.
 - c. The bank account for the CEEF be in the official repository of the Caddo Parish School Board.
 - d. The monies in the CEEF be held and invested on behalf of the Caddo Parish School Board.
 - e. The investment income from the CEEF accounts be withdrawn by the Caddo Parish School Board only during January of the calendar year.
4. Compared the investments of the monies held in the CEEF bank account to the types of investments allowed by the State of Louisiana. LSA-R.S. 17:408.1B requires that:
 - a. The monies in the CEEF be invested in the same manner as monies in the state general fund.
 - b. The amount of earnings in the CEEF be kept account of separately from the fund principal.
5. Obtained a list of the activity of the CEEF funds at each individual school. From this, we judgmentally selected 25 expenditures totaling \$73,784.36 or 14% of total CEEF disbursements, and agreed the expenditure amount to the invoice and its classification on the schedule, considering

Members of the Caddo Parish School Board

that CEEF earnings are to be expended solely for the purposes of instructional enhancement as defined below:

Enhancement may include:

- Provision for materials and supplies, including computers and other technological upgrades
- Training for students, faculty, and administrators on the use of materials
- Professional development of teachers
- Establishment of exemplary programs of instruction

Enhancement may not include:

- Costs of additional administrators
 - Increases in salaries or benefits for employees, or maintenance or custodial costs
6. Recalculated the amount of interest being removed from the CEEF as recorded in the CEEF general ledger
 7. Compared approval of expenditures tested in step 5 to the School Board's required policy.

Findings to the above procedures:

Procedure No. 1. No exceptions noted in the procedure performed.

Procedure No. 2. No exceptions noted in the procedure performed.

Procedure No. 3. The investment income was withdrawn by the Caddo Parish School Board during March of the calendar year. The funds are to be withdrawn only during January of the calendar year.

Management's Response: We have noted on our calendar for January 2010 to transfer the investment income from the permanent fund to the operating special revenue fund.

Procedure No. 4. No exceptions noted in the procedure performed.

Procedure No. 5. No exceptions noted in the procedure performed.

Procedure No. 6. No exceptions noted in the procedure performed.

Procedure No. 7. No exceptions noted in the procedure performed.

We were not engaged to, and did not, conduct an examination, the objective of which would be the expression of an opinion on the School Board's compliance with Act 743 of 1995 concerning the Caddo Educational Excellence Fund (a permanent fund of the Caddo Parish School Board) for the year ended June 30, 2009. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for use of the specified users listed above and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 9, 2009

Attachment I

CADDO PARISH SCHOOL BOARD
 Shreveport, Louisiana
 Balance Sheets
 June 30, 2009
 (Unaudited)

		Caddo Educational Excellence Permanent Fund	Caddo Educational Excellence Special Revenue Fund
	Assets		
Cash held at Chase		\$ 15,324,078	\$ 757,983
Accounts receivable		-	-
	Total assets	<u>15,324,078</u>	<u>757,983</u>
	Liabilities and Fund Balance		
Liabilities			
Accrued Expenses		-	-
Fund balance			
Reserved for instructional enhancement		15,324,078	-
Unreserved - undesignated		-	757,983
	Total liabilities and fund balance	<u>\$ 15,324,078</u>	<u>\$ 757,983</u>

(Continued)

CADDO PARISH SCHOOL BOARD
 Shreveport, Louisiana
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Year Ended June 30, 2009
 (Unaudited)

	Caddo Educational Excellence Permanent Fund	Caddo Educational Excellence Special Revenue Fund
Revenues:		
Fees:		
Sam's Town	\$ 801,394	\$ -
Boomtown	173,439	-
Interest earnings	<u>115,285</u>	<u>-</u>
Total operating revenues	1,090,118	-
Expenditures – administration, current instruction, support services	<u>204</u>	<u>524,698</u>
Excess of revenues over expenditures	1,089,914	(524,698)
Operating transfers to/from other funds	<u>(287,750)</u>	<u>287,750</u>
Net change in fund balance	802,164	(236,948)
Fund balance, beginning of year	<u>\$ 14,521,914</u>	<u>\$ 994,931</u>
Fund balance, end of year	<u>\$ 15,324,078</u>	<u>\$ 757,983</u>

(Concluded)